



THE CALUMET STORY

Calumet began in Princeton, Louisiana more than 100 years ago with Calumet Refinery. That facility is still part of the Calumet family today, and the company's deep roots have nurtured growth and progress for all these years.

Calumet made Indianapolis the home for its headquarters in 1990, when Indy natives Bill Grube and John Hofer purchased Calumet Refinery. Bill and John saw opportunity in the business, which had good products and skilled employees. With an infusion of expertise, the company was able to grow its product mix and profits over the following years.

From a single facility in Princeton, Louisiana, Calumet would continue to acquire companies where others failed to see value. Calumet specializes in finding solutions where others only see problems and maximizing the capabilities of every facility and product.

In 2006, Calumet became a publicly traded company. In 2014, Calumet was named a Fortune 500 company.

Calumet has been in business for over 100 years and makes 3,400+ unique products in more than 10 facilities. Our headquarters remain in Indianapolis.

BY THE NUMBERS

Some Facts About Calumet

10
Production Facilities

+137K
Production BPD*

+100
Years in Business

+30
Years HQ'd in Indy

+3.5B
ANNUAL SALES

+1.4K
Employees Nationwide

+3.4K
Unique Products

+2.7K
Global Customers

90
Countries Served

* 137,000 + Barrels Per Day or 7,535,000 + gallons

100 YEARS OF SPECIALTY PRODUCT INNOVATION

Calumet Refining
Company is Formed
(Burnham, IL)

1919



Enter Strategic
Distribution Business
(Burnham, IL)

1956



Enter Aliphatic
Solvent Business
(Cotton Valley, LA)

1995



Going Public
NASDAQ ticker CLMT
(New York, NY)

2006



Enter Automotive,
Industrial, & Racing Use
Synthetic Lubricants
(Porter, TX)

2012



Enter High Tech Industrial,
Power Sports, Mining,
& Marine Lubricants
(Farmingdale, NJ)

2013



1953

Enter Naphthenic Base
Oil Business
(Princeton, LA)



1990

Calumet Corporate
Headquarters Moved
(Indianapolis, IN)



2001

Enter Wax Business
Enter Paraffinic Base Oil
(Shreveport, LA)



2008

Enter FDA Quality
White Oils Business
(Karns City, PA)



2012

Enter Ready-to-Use Fuels
for 2-Cycle & 4-Cycle
Outdoor Power Equipment
(Shreveport, LA)



2020

Expand into Specialty
Wax Formulating
& Blending
(Muncie, IN)

ENVIRONMENTAL ADVOCACY

At Calumet, we intend to be an efficient and reliable operator while also being environmentally responsible. Being at the forefront of technological advances means that, over the years, we have developed numerous products that focus on quality, safety and biodegradability.



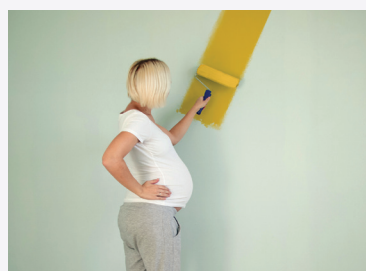
Royal Purple® BioMax™ marine lubricants are readily biodegradable, have low toxicity and low bioaccumulation, and feature biorenewable materials.



CalEster T™ is a lubricant base product derived from renewable sources and is on the EU Lubricant Substance Classification list (LuSC list).



Calumet **asphalt** is 100 percent recyclable in both paving and roofing applications, resulting in no future GHG release into the atmosphere.



Calumet **solvents** used in paints and coatings are California and EPA LVP-VOC compliant.



Orchex® Agricultural Spray Oils offer superior protection to crops from pests, diseases and weeds without harming humans.



Calumet produces **ultra-low sulfur gasoline** (tier 3) that is 80 percent lower than the allowable EPA restriction.

OUR VALUES

01 SAFETY



We comply with all applicable laws and regulations. We recognize that protecting our people, our communities and our environment is every employee's responsibility.

02 EXCELLENCE



We are competitive through the adoption of best practices, disciplined, efficient and reliable operations, high-quality products and superior customer service.

04 INTEGRITY

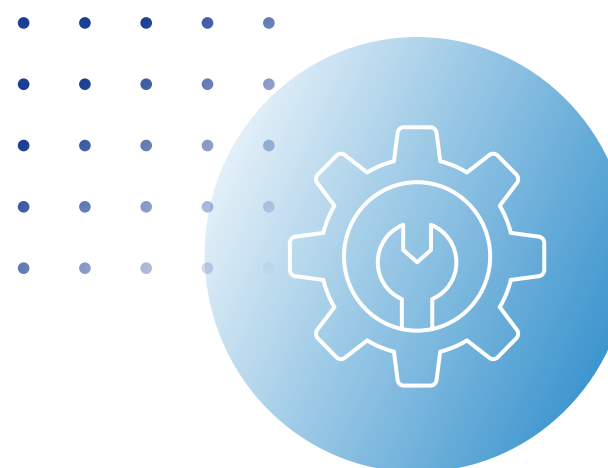


We are honest and fair with each other, our customers and our stakeholders. We are committed to following our Code of Business Conduct and Ethics.

06 COLLABORATION



We foster an inclusive workplace and encourage challenge at all levels of the organization to ensure sound decisions are made with the best available knowledge.



03 ENTREPRENEURSHIP



We act as business owners. We take initiative and apply good judgement with a sense of urgency to generate the greatest value to our stakeholders.

05 INNOVATION



We partner with our customers to develop new products and applications that drive value. We are creative, reliable and flexible to deliver our products and services.

07 RESPECT



We treat each other with dignity and respect. We value the diversity of our employees and customers. We hold ourselves and each other accountable to our values and commitments.

ADMINISTRATIVE LOCATIONS

We're proud to be headquartered in Indianapolis for more than 30 years.

CORPORATE HEADQUARTERS

The Calumet Specialty Products Partners, L.P. Corporate Headquarters is located in Indianapolis, Indiana. The 35,000 square foot office houses the primary business functions for the organization, serves as a liaison between our facilities and the general public, and manages overall operations and strategic planning for the company.



THE CENTER – R&D

Our commitment to Research & Development ensures you have a network of leading R&D and technical expertise integrated into the development and support of every Calumet Product we produce. The Center, our state-of-the-art research facility in Indianapolis, IN, fosters a focused, customer-driven, problem-solving, and innovative environment.



BLENDING & PACKAGING FACILITIES

BURNHAM TERMINAL

Calumet's Burnham, Illinois terminal boasts 150,000 barrel storage capacity and serves as a hub for the transport of crude oil in the Midwestern United States.

Facility: Blending & Distribution

Products: Paraffinic and Naphthenic Lubricating Oils, White Oils, Petrolatums and Solvents

of Tanks: 90



CALUMET PACKAGING

Calumet Packaging is a state-of-the-art blending and packaging facility in Shreveport, LA with 102 tanks, seven production lines and over 500,000 square feet of warehouse.

Facility: Blending & Packaging

Products: TruFuel, Motor Oils, Gear Oils, Engine Oils, Automotive Fluids

of Tanks: 61

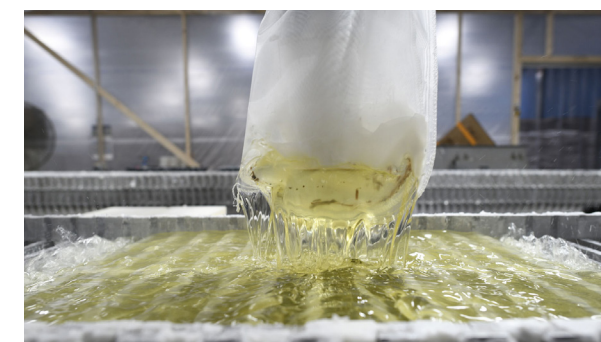


PARALOGICS

Paralogics expands Calumet's presence in the specialty wax blending and packaging market, adding 20 million pounds of annual blending and formulating capabilities.

Facility: Blending, Slabbing, Quality Testing, Warehousing & Logistics

Products: Pre-Blended Waxes, Soy & Natural Blends, Fully-Refined Paraffin Waxes, Microcrystallines, Natural Waxes, and Petrolatums



ROYAL PURPLE

Royal Purple, headquartered in Porter, TX, produces a wide range of high-performance lubricants for both consumer and industrial applications. For more information visit www.RoyalPurple.com

Facility: Blending & Packaging

Products: Synthetic Industrial Lubricating Oils, Gear Oils, Motor Oils

of Tanks: 91



PRODUCTION FACILITIES

In Calumet's production facilities, we put employee safety first and maintain the highest standards for product quality.

SHREVEPORT

Capacity:	60,000 bpd
Feedstock:	Paraffinic crude oil
Supply:	PAA pipeline, railcar and tank truck
Products:	Paraffinic lubricating oils, waxes, asphalt, gasoline, diesel, jet fuel
Major Processes:	Hydrotreating, catalytic reforming and dewaxing
Product Delivery:	Enterprise pipeline, barge, tank truck and railcar



MONTANA

Capacity:	30,000 bpd
Feedstock:	Canadian heavy crude oil
Supply:	Front Range pipeline
Products:	Gasoline, diesel, jet fuel, asphalt
Major Processes:	FCC, alkylation, catalytic reforming, hydrocracking and hydrotreating
Product Delivery:	Tank truck and railcar



COTTON VALLEY

Capacity:	13,500 bpd
Feedstock:	Paraffinic crude oil
Supply:	PAA pipeline and tank truck
Products:	Aliphatic solvents
Major Processes:	Hydrotreating and fractionation
Product Delivery:	Tank truck and railcar



PRINCETON

Capacity:	10,000 bpd
Feedstock:	Naphthenic crude oil
Supply:	Tank truck, railcar and pipeline
Products:	Naphthenic lubricating oils, asphalt
Major Processes:	Hydrotreating, fractionation, distillation, oxidation and acid treating
Product Delivery:	Tank truck and railcar



DICKINSON

Capacity:	1,300 bpd
Feedstock:	Base oils and unfinished waxes
Supply:	Tank truck and railcar
Products:	White mineral oils, natural petroleum sulfonates, compressor lubricants
Major Processes:	Acid treating, filtering and blending
Product Delivery:	Tank truck, railcar



KARNS CITY

Capacity:	5,500 bpd
Feedstock:	Base oils, unfinished waxes
Supply:	Tank truck and railcar
Products:	Petrolatums, white mineral oils, solvents, gelled hydrocarbons, cable fillers, petroleum sulfonates
Major Processes:	Hydrotreating, acid treating, filtering, fractionation and blending, packaging
Product Delivery:	Tank truck and railcar



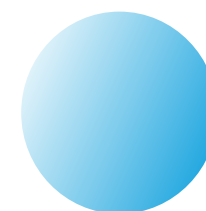
LOUISIANA (LOMO)

Capacity:	73 million lbs./yr
Feedstock:	Fatty acids and alcohols
Supply:	Tank and railcar
Products:	Polyester based synthetic lubricants
Major Processes:	Batch esterification
Product Delivery:	Tank truck



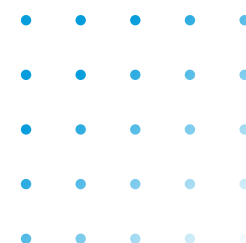
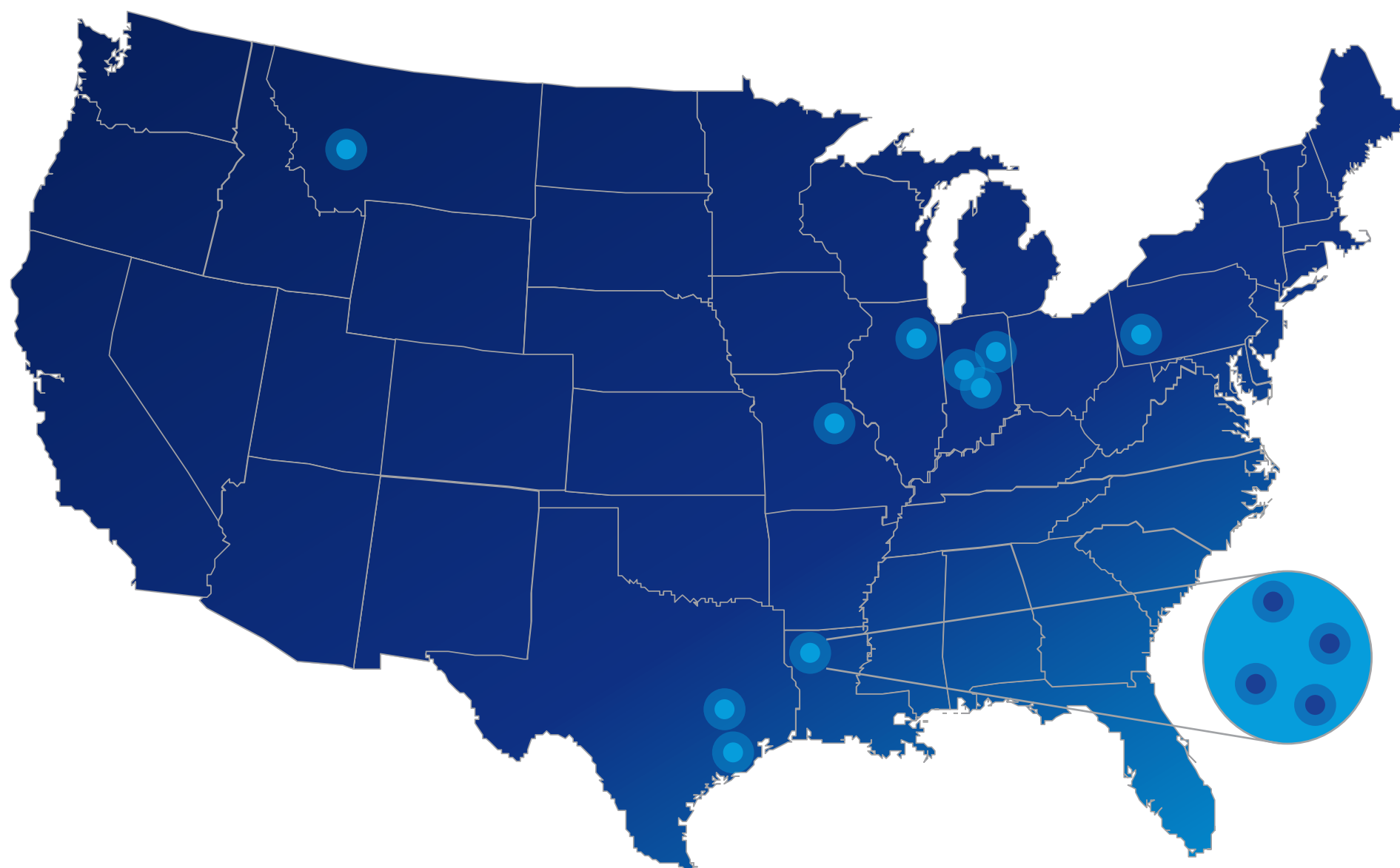
OUR LOCATIONS

Calumet employees over 1,400 people across the country. We believe in making a positive impact on the communities where we are located through employment opportunities, responsible operations and community outreach.



+25

Calumet has over 25 additional storage terminals geographically located across North America.



Nation-Wide Innovation at Work

Calumet is proud to have facilities across the country working to find solutions for our customers.



SPECIALTY PRODUCTS & FUEL REFINERIES

- Cotton Valley, Louisiana
- Great Falls, Montana
- Princeton, Louisiana
- Shreveport, Louisiana

SPECIALTY PRODUCTS PRODUCTION FACILITIES

- Dickinson, Texas
- Karns City, Pennsylvania
- Louisiana, Missouri

BLENDING & PACKAGING FACILITIES

- Burnham, Illinois
- Muncie, Indiana
- Porter, Texas
- Shreveport, Louisiana

ADMINISTRATIVE & SALES FACILITIES

- Indianapolis, Indiana (Corporate Headquarters)
- Indianapolis, Indiana (Research & Development)

LEADING THE WAY

OUR EXECUTIVE TEAM

We work as a family and collaborating is our key to our success. Our confidence is built based on professional collaboration and high foresight from all our expert teams.

Stephen Mawer

CHIEF EXECUTIVE OFFICER

Stephen Mawer became Chief Executive Officer of Calumet Specialty Products Partners, L.P., effective April 2020. our general partner since April 6, 2020. Prior to this appointment, Mr. Mawer served on Calumet's Board of Directors since early 2016. Mr. Mawer has nearly three decades of industry experience, including his term as President of Koch Supply & Trading and his role as a senior member of Koch Industries management team. Mr. Mawer has extensive knowledge of petroleum markets, refining operations and economics, supply/marketing optimization and risk management. Mr. Mawer sits on the Board of Directors at both ClimeCo Corporation and Zenith Energy and serves as a member of the advisory board of Heritage Environmental Services. Mr. Mawer holds both a B.S. and M.S. in chemical engineering from the University of Cambridge, England.

SENIOR MANAGEMENT



Bruce A. Fleming

EXECUTIVE VICE PRESIDENT - STRATEGY AND GROWTH

Bruce A. Fleming has served Calumet in the role of Executive Vice President — Strategy & Growth since March 2016. Prior to joining Calumet, Mr. Fleming was the Vice President of Mergers & Acquisitions at Tesoro Corporation and an officer of Tesoro Companies Inc. since 2004. From 1997 through 2004, Mr. Fleming served as Managing Director of Hong Kong-based Orient Refining Ltd., and from 1981 through 1996 he held senior operations, business development and planning roles with Amoco Oil and Amoco Corporation where he was most recently Vice President of China Business Development. Mr. Fleming earned a Ph.D. in chemical engineering from Princeton University and a B.S. in chemical engineering from the University of Delaware. He is a member of the Board of M&A Standards.



Scott Obermeier

EXECUTIVE VICE PRESIDENT - COMMERCIAL

Scott Obermeier has served Calumet as Executive Vice President — Commercial since January 2020. Prior to this role, Mr. Obermeier was Calumet's Vice President of Commercial Excellence beginning in November 2017, and in addition to this role, served as General Manager of Base Oils beginning in August 2018. Prior to joining the company, Mr. Obermeier spent 10 years with Univar Solutions, Inc, most recently serving as the Vice President of Product Management, where he managed the global chemical distributor's organic chemicals business. Before that, Mr. Obermeier was the Vice President of Key Accounts at Univar. Mr. Obermeier received a B.A. in chemistry marketing from the University of Northern Iowa.



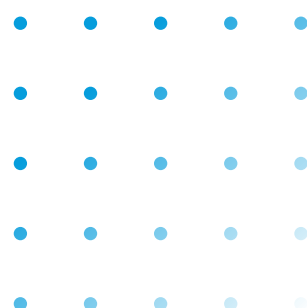
Todd Borgmann

SENIOR VICE PRESIDENT & INTERIM CHIEF FINANCIAL OFFICER

Todd Borgmann has served Calumet as Senior Vice President & Chief Financial Officer since September 1, 2020. Prior to this role, Mr. Borgmann has more than 12 years of service with Calumet, serving across a diverse set of management roles. Prior to his current position, Mr. Borgmann was the Vice President of Supply & Trading, but he has also served Calumet as Vice President of Business Development and as Director of White Oils & Petrolatums. Mr. Borgmann received his B.S. in Industrial Engineering from Purdue University and an MBA from the University of Notre Dame.

THE ORANGE JUICE STORY

From Farm to Table,
Calumet Products
Are All Around You



The **Paraffinic Distillate** in the horticulture spray oils used in orange groves, most of it listed for USDA Organic farming approval

The **Aliphatic Solvents** and **Base Oils** in the lubricants used on the farm where incidental food contact could occur

The **White Oils, Petrolatums,** and **Solvents** used in lubricants for every food contact surface in the processing plants

The same **Engine, Transmission,** and **Hydraulic Oils** used on the tractor and implements are used in the trucks that deliver the oranges to the processing

The **Mineral** and **Ester-Based Refrigeration Oils** in the units keeping the juice cold

The **Naphthenic Process Oils** used to make the tires and hoses used in the tractor

Base Oils and **Sulfonates** in the metal working fluids used in the production of virtually every engine, transmission, and hydraulic component on the tractor

The **Engine, Transmission,** and **Hydraulic Oils** for the tractor and its implements, and the motor fuels that keep them running

The **Naphthenic Base Oils** and **Aliphatic Solvents** in the paints and coatings on all equipment



The **Solvents** used as floatation materials in the production of the paper that makes the carton

The **Paraffin Waxes** that coat the carton

The **Solvents** and **Process Oils** in the adhesives on the carton

The **Paraffinic** and **Naphthenic Process Oils** as primary or secondary plasticizers in the cap and closure

Again the trucks, the roads, the refrigeration storage; getting the product to market over the road

The **Refrigeration Oils** used to keep the juice cold in the stores

The **Engine, Transmission,** and **Hydraulic Oils** used on the transport of that carton to the refrigerator in your home

The **Mineral Insulating Oils** used in the transformers that keep the lights on, from start to finish, while your family goes for a glass of juice in the morning

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